



ETHTEX EXCHANGE WHITEPAPER

<https://www.ethtex.co>



2.1

Table of Content

Cover page	1.1
Table of Content	2.1
Legal Disclaimer	3.1
Executive Summary	4.1
Introduction	5.1
ETHTEX - An Advanced Platform For Free-trading of Digital Assets	6.1
How Cryptocurrency Works and Acquired	6.2
ETHTEX Features	7.0
How it Works	8.0
Primary Market	8.2
Secondary Market	8.3
Fees and Charges	8.2
ETHTEX Token	9.0
Public Offer and Distribution of EXT	9.1
Token Sale	9.2
Timeline and Roadmap	10

3.1

LEGAL DISCLAIMER

The statements made in this whitepaper do not represent warranties whatsoever. ETHTEX does not guarantee profits or any other benefits in any form and that all existing and potential users of the ETHTEX's services acknowledge and fully understand that trading cryptocurrency involves risks and liability. ETHTEX is also not liable for any investments made through its services and users are solely liable and responsible for complying with any regulatory requirements including but not limited to tax requirements, regulations pertaining to capital gains, laws concerning cryptocurrencies owning or trading and owning or transferring of any digital asset.

4.1

EXECUTIVE SUMMARY

CRYPTOCURRENCY MARKET is a business that allows customers or users to exchange digital currencies with the use of other assets or conventional currency-fiat.

A cryptocurrency exchange can be a market maker that takes a bid-asks spreads as a transaction commission for its services. The exchange can set to be termed as escrow mediating between two or more users for a fee.

With over 1500 cryptocurrencies in circulation and a total market capitalization in excess of 300 billion dollars, the huge size of the market is in itself a testimony to the fact that Blockchain is the technology of the future. However, with new cryptocurrencies hitting the market every day, more and more individual and institutional investors are getting involved with cryptocurrencies, and that has rendered inadequate the quality infrastructure required to meet growing demands

The growing demand for blockchain related assets has created business for exchange big players and the results is seen in high trading and transaction fees which run into millions charged by exchanges.

Just like DECENTRALISED exchanges have solved the problem of HIGH LISTING FEES,ETHTEX has removed trading barriers by allowing users, especially day-traders, trade without unnecessary leverage called trading fees.

You must be thinking what is the proof behind assigning high trading fee as a major issue on existing trading platforms. ETHTEX has the answer to deliver an improved platform with secured advanced features to revamp the way you trade

HOW ETHTEX REMOVES FEE-BARRIER WITH SUSTAINABILITY IN MIND

The first one hundred trades by individuals are charged 0.2% and subsequent trades are ignored. This can be by individual or cumulatively by referrals and 50% of the hundred trades are paid to sponsors to 3rd level and the remaining 50% to exchange maintenance fee.

INTRODUCTION TO EXCHANGE MARKET

As cryptocurrency speculation has increased along with the hype about the potential of blockchain technology. Cryptocurrency exchanges have been incredibly successful. However, there's a growing divide amongst exchanges. Some exchanges are moving towards improved standards and heightened regulatory oversight as increasingly "legitimate" players from the traditional financial world enter the space. Meanwhile other exchanges play regulatory arbitrage or push for decentralized alternatives.

The growth in the crypto exchange industry has been phenomenal. Just few years ago, Coinmarketcap listed about a hundred exchanges, with the vast majority seeing only minimal trading volume. In August 2016, the top 10 exchanges accounted for around \$1 billion in cryptocurrencies traded per day.

Today Coinmarketcap lists over 200 exchanges, averaging a total of more than \$10 billion in volume per day.

ETHTEX is focused to be among the major players because we believe our features will endear us to the robust growing market.

6.1

ETHTEX- An Advanced Platform

Ethtex is developed as a powerful platform which is advanced in terms of technical infrastructure, functionality, and user-friendliness. It is a one-stop-solution to all major issues surrounding trade and exchange of cryptocurrencies. In this section, we explain how cryptocurrency trade and exchange is facilitated by typical and traditional “Cryptocurrency Exchanges”, identify and discuss the problems that crypto users and traders face and in conclusion we are going to eliminate such issues with its advanced features that provides users with better options and flexibility.

6.2

How Crypto Trading Works

To understand how Cryptocurrency Exchange and trading works let's start with the very basic of procedures and understand how cryptocurrencies are accumulated or distributed to their users. Primarily, there are three ways to get cryptocurrencies:

a) **By purchasing a cryptocurrency from a cryptocurrency exchange** - Users can get cryptocurrencies directly from an exchange. But here it is important to note that not all cryptocurrencies are available on all exchanges. In order to purchase a particular cryptocurrency, the currency should be listed with the exchange you want to purchase the currency from. Also, it is important to know that different exchanges accept different modes of payments and most exchanges accept Bitcoins or Ethereum as the only payment option. The exchanges also have geographical constraints as they don't accept users from a particular geographical location because of the differential government policies towards cryptocurrencies across countries

.

b) **By participating in an ICO** - ICO is a fundraising mechanism adopted by “Blockchain Projects” where they allow investors to purchase their newly developed cryptocurrency. The new tokens are made available for sale and usually have a fixed price with some bonus and benefits to early investors. Those interested in the new coins can directly purchase them from the “ICO Website” of the project. This is how new projects distribute their newly developed cryptocurrencies. These currencies often have a range of uses on the platform for example, the token holders get to use their tokens to purchase certain products or services depending on the project. The value or the price of a cryptocurrency is volatile and it may rise or fall depending on a number of factors: a) typical demand and supply, b) the value that the project’s tokens create for its users, c) the performance of the issuing enterprise/company and more. While most of these tokens are transferable, exchangeable, and can be traded it may not be necessarily so. The cryptocurrencies that are transferable get listed on cryptocurrency exchanges. Thereafter, if an owner wants to sell or purchase the currency he may do so on a cryptocurrency exchange. However, it is important to note that the listing of a new cryptocurrency on an exchange is subject to varied “Listing Requirements” of different cryptocurrency exchanges.

C) **Airdrops/Bounty** By participating in promotions and bounties. Cryptocurrency can be acquired through airdrops and all forms of bounty. This has proven to be the fastest way to grow community around a project. ETHTEX is offering some EXT to community who help spread the news about our innovation.

7

ETHTEX FEATURES

ETHTEX has improved on all these lapses experienced by traditional exchanges to give users an unforgettable trading experience. These features are some of the reasons ETHTEX is making noise around the world:

Security

Security remains a major concern as most trading platforms lack adequate security features to protect their users from a scam. Also, often the exchange wallets where users store their crypto assets gets compromised. Breach of security has cost crypto users millions of Dollars. Because of the decentralized nature of cryptocurrencies which makes most transactions irreversible and traceable, most exchanges are always targets for hackers. ETHTEX will employ offline storage system to discourage hack attempts. More supports staff are in place to ensure funds are released as early as possible.

Matching and Withdrawal Speed

Slower transaction processing speeds is a major downside of most cryptocurrency exchanges. In trading, time is of the essence and often users face issues with a delayed transaction that costs them higher because the price of cryptocurrencies is extremely volatile and can change within seconds. Moreover, the transactions fail more than often, and that can be discouraging particularly for day traders.

High Trading Fee

All crypto exchanges charge a certain percentage or a fixed amount for trading. While this fee can vary dramatically across exchanges. ETHTEX operates zero fee after first 100 trades and 50% of the trades is paid as commission

Complicated KYC process

The KYC (Know your customer) process of most exchanges are often very complicated, and users have to wait for days or in some cases even weeks to get themselves verified. This often leads to unnecessary delays and can also become frustrating as many users have to share a range of documents revealing unnecessary details of their identity. This makes the entire process tedious and time-consuming.

Limited Payment Options/Assets

As cryptocurrencies are still to become mainstream, there are many who are new to crypto trading. As such, they don't own a cryptocurrency let alone being familiar with different kinds of coins. Therefore when they have limited payment and withdrawal options it only makes it worse for them. Most cryptocurrency exchanges have limited payments and withdrawal options. They only accept particular cryptocurrencies and have high charges on withdrawals. ETHTEX will list many assets as required by its users especially assets with high demands and volume.

Lack of Advanced Features

The cryptocurrencies are still evolving, and a majority of early exchanges lack advanced features which not only make it easier for traders but also helps them to maximize their profits. The advanced trading features like margin trading and lending, stop loss, hide-order, advanced custom transaction processing speed and multiple trading pairs provide users with more options and flexibility. As trading is becoming more popular advanced feature enabled exchange is becoming the preferred choice .

Easy to use interface

The User-Interface and the design is also an important factor that adds to the experience of trading. When it is easy to navigate on the platform, trading is quick and seamless. Moreover, most exchanges have a very intricate interface which makes it more difficult for users to make better use of the platform. An advanced crypto exchange like ETHTEX considers all aspects of crypto trading improvements. With trading videos and ebooks ETHTEX will educate its users to improve on their trading experience.

8.0

HOW ETHTEX PLATFORM WORKS

Step 1: Visit the ETHTEX website. Click on Sign up and choose a username and password, enter your email address.

Step 2: Confirm the sign up by following the verification link sent to your email.

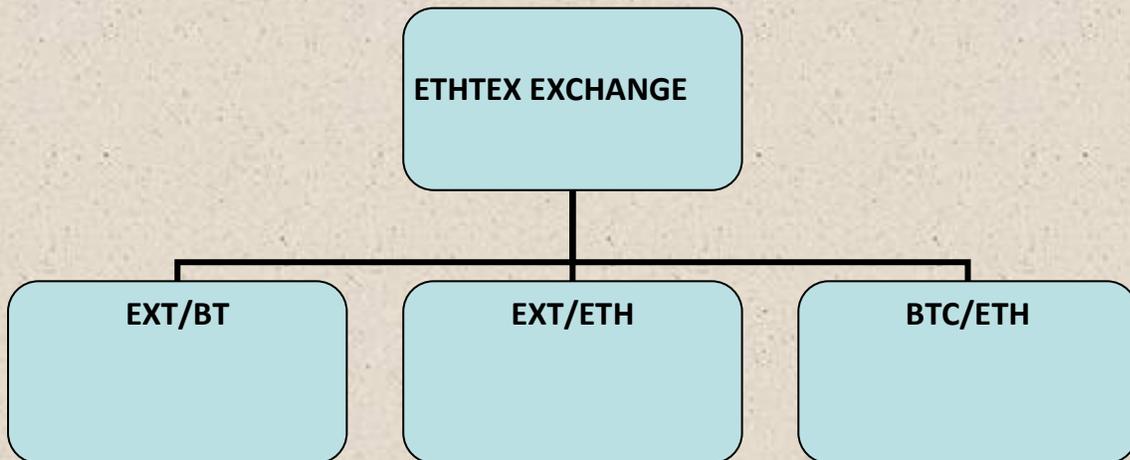
Step 3 Check the email for your confirmation email. Usually takes few minutes

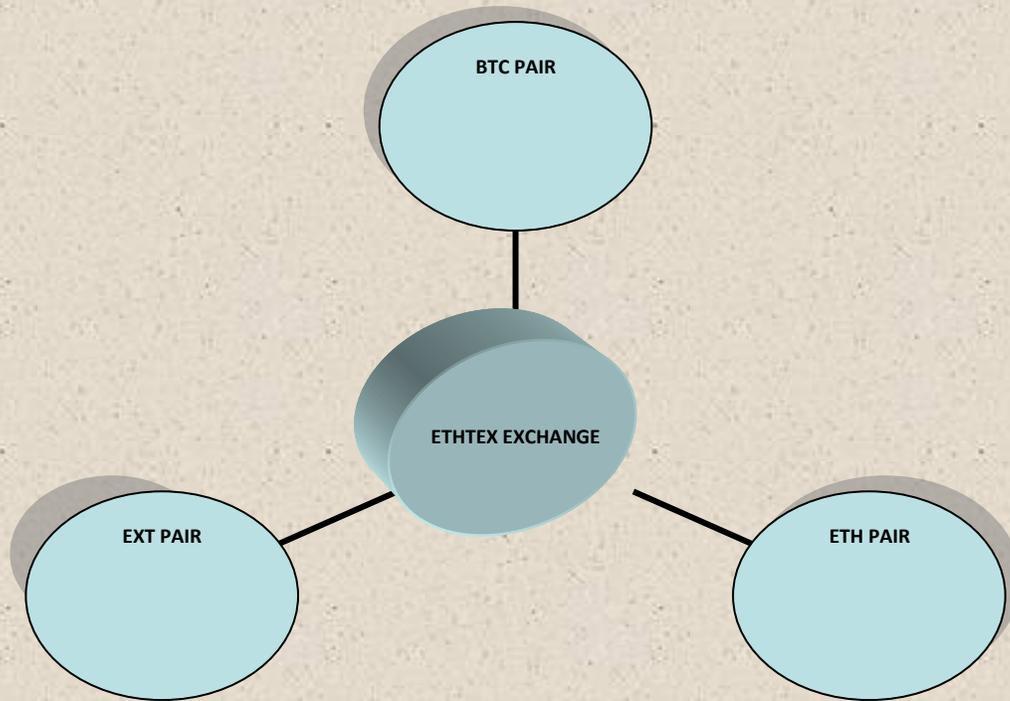
Step 5: Make a deposit by clicking on “Deposit” under your account.

Step 6: Click Trading and choose from a range of currencies and pairs available.

8.1

A. ETHTEX PRIMARY MARKET





8.2

ETHTEX SECONDARY MARKET

8.4

FEES AND CHARGES - Signing up and registering with ETHTEX is free of charge and users don't have to pay. Also, using the exchange wallet for storing or depositing digital currencies is free of charge. The users are charged 0.2% of the transaction for first 100 trades and 50% paid to your sponsors. ETHTEX will not charge you for any subsequent trade. ETHTEX lists new assets by fee and through recommendations of the team. However listing fee is always subject to review and waiver available for projects with high enthusiastic community.

9.0

ETHTEX TOKEN

EXT Token is the product of the ETHTEX exchange. It was created from Ethereum smart contract and shall serve as a currency pair on the ETHTEX exchange market.

EXT has a low supply and will never be increased rather we will burn some tokens to keep EXT price competitive as we deem necessary.

9.1

Public Offer of Tokens and Distribution

ETHTEX will issue only 12.5 million Tokens and distributes thus:

Target	%	Volume	Description
Early promotion	16%	2million	promotion for community
Investors	44%	5.5million	early adopters investors
Team	16%	2million	Released periodically
Marketing	8%	1million	for advertisement/promotion
Development	16%	2million	serves as reserve fund

9.2

TOKEN SALE: 5.5MILLION EXT FOR PUBLIC OFFER

PHASE	TOKEN PRICES	QUANTITY	TOTAL ETH
1...1ETH	30,000 EXT	1million	33 PRESALE
2...1ETH	25,000 EXT	1million	40 SEED PHASE
3...1ETH	20,000 EXT	2million	50 MAIN SALE1
4...1ETH	15,000EXT	1million	66 MAIN SALE2
5...1ETH	10,000 EXT	1million	100 MAINSALE3
6...1ETH	5000EXT	500,000	100 MAIN SALE3
			389 ETH

USE OF FUND

Percentage/Item/
Description

60%

Technical
development

Used to build the
Ethtex platform and
perform upgrades to
the system..Exchange
listing fees.

20%

Branding and Marketing

Brand establishment as well as operation and promotion of the platform.

10%

Daily operation

Expenses of daily logistics management, office rent, audit, law works, and so forth.

10%

Reserve

Kept in reserve to cope with any emergency or unexpected situation that might come up.

10

TIMELINE AND ROADMAP

FIRST QUARTER OF 2019

- ◆ Build the startup Team
- ◆ Site launch
- ◆ Smart-contract creation
- ◆ Security testing
- ◆ Building a Strong community
- ◆ ICO, Airdrops, Twitter bounty



SECOND QUARTER 2019

- ◆ Listing on exchanges
Altily, idex, Hotbit, P2P)
- ◆ Market promotions
- ◆ Bounty Continues
& more listing.



THIRD QUARTER 2019

- ◆ Updating of Website
- ◆ Entering into good partnership
to have a strong ecosystem around ETHEX
- ◆ Cloud fare security upgrade on site
- ◆ Launch of 1million users promotion/Bounty
- ◆ Preliminary testing and debugging

FOURTH QUARTER 2019

- ❖ Launch of exchange
- ❖ Testing of features
- ❖ Wallet integrations
- ❖ Cold wallet system upgrade
- ❖ Listing of ETH/BTC ,ETH/EXT ,BTC/EXT pair
- ❖ Preliminary launch of Ehtex app

2020 AND BEYOND

- ❖ Adding advance features to the exchange
- ❖ Adding new tokens
- ❖ API intergration for third party App
- ❖ Exchange on mobile APP
- ❖ Ehtex will be Listed on top 5 exchanges
- ❖ Deployment of Ehtex and more bounty to create mass adoption
- ❖ Continued Development

<https://ehtex.co>